

Declaration on the risks associated with participation in W.E.T.E.R. projects and GOROD L.E.S

1. General information

- 1.1.** The purpose of this Declaration is to provide the Buyer with information about the risks associated with the Buyer's purchase of shares in the W.E.T.E.R. and GOROD L.E.S. projects (hereinafter referred to as Shares) under the Sale and Purchase Agreement (hereinafter referred to as the Agreement), and warning about possible losses when investing in the W.E.T.E.R. and GOROD L.E.S. projects (hereinafter referred to as Projects).
- 1.2.** Risks in this Declaration mean the possibility of the Buyer incurring financial losses (in the form of real damage and (or) lost profits) directly or indirectly related to the Buyer's purchase of Shares.
- 1.3.** The Buyer is aware that investing funds in Shares is related to certain risks, the responsibility for which cannot be assigned to the Seller or Projects, since the ability to foresee and prevent the consequences of such risks is limited. In this regard, the Buyer must independently assess the possibility of making his investments, while the Seller will make every effort to help the Buyer to reduce possible risks when the latter invests funds in the Projects by acquiring Shares under the Agreement.
- 1.4.** The Seller does not provide any guarantee that the preservation and increase of capital that the Buyer wants to reach will be achieved. The Buyer may lose part or all of the capital invested in the Shares.
- 1.5.** The Buyer is fully aware of the risks, independently chooses a package of Shares (their quantity) for acquisition that best meets his investment goals and objectives, and is also independently responsible for his choice.
- 1.6.** The Seller is not liable for losses incurred by the Buyer because of ignorance of the instructions provided in the User Agreement.
- 1.7.** The Buyer assumes the risk of unplanned transactions in the Account in case of repeated sending of the order before the receipt of the result of processing the previous order. The Buyer is obliged to store passwords and be convinced that third parties will not gain access to the Account. The Buyer will be bound by an obligation with the Seller about transactions and operations carried out in the Account, even if access to the Account was illegally obtained by a third party.

1.8. The conclusion of the Agreement means that this Declaration has been read by the Buyer and understood by him, while the Buyer is aware of the real risks when making investment decisions.

2. Possible economic risks:

2.1. **Economic risk** - the risk of occurrence of economic events unfavorable for the Buyer.

2.2. Risk of loss of expected income - the possibility of an event occurring that leads to partial or complete loss of the expected income from the Shares (lost profits).

2.3. Risk of loss of invested funds - the possibility of an event occurring that leads to partial or complete loss of the invested funds (monetary funds and (or) Shares).

2.4. Risk of losses exceeding the invested funds - the possibility of an event occurring, which leads not only to a complete loss of the expected income and invested funds but also losses exceeding the invested funds.

2.5. Risk of liquidity - the possibility of financial losses during the sale of the Shares because of a change in the assessment of their quality (the Shares may not be demanded by the market in the required volume and within a reasonably necessary time frame without loss in price and (or) their assessment may be difficult to carry out).

2.6. Risk of failure to achieve investment goals - the possibility of financial losses arising from the Buyer's failure to achieve their investment goals.

2.7. Risk of levying commissions and other fees - the possibility of financial losses on the part of the Buyer, associated with complete or partial ignorance of the Buyer about the costs associated with the implementation of transactions with the Shares.

3. Other possible risks:

3.1. **Legal risk** - the risk of incurring financial losses by the Buyer because of the entry into force of new regulations or changes in existing ones. Legal risk also includes the possibility of the Buyer incurring financial losses because of the absence or ambiguity of regulations that directly or indirectly regulate activities in the securities market.

3.2. **Risk of tax legislation** - the risk of financial losses on the part of the Buyer associated with changes in the current tax legislation, including the existing procedure for taxation of transactions in the securities market. The position of the tax authorities on certain issues may undergo significant changes, which, in turn, increases the likelihood of adverse consequences for the Buyer investing in the Shares.

3.3. Socio-political risk - the risk of the Buyer incurring financial losses associated with a change in the political and economic course, the risk of political instability, social instability, including the risk of declaring strikes, the risk of the outbreak of hostilities, etc. The most radical changes may lead to refusal or postponement by the Seller of its obligations under the Shares, to the restriction of certain (for example, foreign) investments, and possibly to the confiscation or nationalization of the property of certain categories of Buyers.

3.4. Criminal risk - the risk of the Buyer incurring financial losses because of unlawful actions of third parties, including the risk of committing fraudulent actions in relation to the Buyer's assets (for example, writing off funds or Buyer's Shares based on forged documents, unauthorized by the Buyer access to his personal account on the Site (hereinafter - Account), etc.).

3.5. Operational risk (technical, technological, personnel risks) - the risk of the Buyer incurring direct or indirect financial losses because of malfunctions of information, electrical and other systems, including life support systems, remote access systems, software, telecommunications equipment and other technical problems; because of errors associated with the imperfection of the market infrastructure, including technologies for conducting transactions, management procedures, accounting, and control.